

Today's Headline

"That's the beauty of the franchise model -- it creates opportunity. With 29,000 franchise locations in Illinois, franchising's impact on the economy and in communities is profound."

-- Mark J. Bollman, President and Co-Owner of Creative Colors International

This FANmail is brought to you by: Mark J. Bollman

The Road to Tax Reform

Sec. Mnuchin Delivers Tax Reform Remarks at Franchise Expo West



U.S. Treasury Secretary Steven Mnuchin addressed attendees of Franchise Expo West on Thursday.

Today, U.S. Treasury Secretary Steven Mnuchin joined IFA President and CEO Robert Cresanti, CFE, for remarks at the opening ceremony of Franchise Expo West 2017 in Los Angeles, Calif. In his remarks, Sec. Mnuchin elaborated on the lower tax cuts for small businesses "that will create better paying jobs and better economic growth." "We're going to make it easier to

start your own business and be your own boss," he added. Immediately following the expo kickoff, Secretary Mnuchin joined Cresanti to host a business roundtable with franchise owners and executives to discuss the ongoing efforts of the President Trump Administration and Congressional leaders to address tax relief.

Watch the full Press Conference here.

Secretary Mnuchin's visit with IFA leaders comes on a critical day for tax reform. This morning, House GOP leadership unveiled the long-awaited <u>Tax Cuts and Jobs Act</u> which, if passed, would mark the first comprehensive update to the tax code in 31 years. IFA and its leaders have been on the front lines of the effort, <u>launching a targeted grassroots campaign</u>, placing numerous op-eds, and appearing on television to voice support for the tax overhaul.

Tax Tracker

The *Tax Cuts and Jobs Act* was officially released this morning in the U.S. House of Representatives. While the road ahead can be complex, IFA has created a tracker to help clarify where the process is, and where it is headed:



Significant work remains to be done on tax reform and an ambitious schedule awaits. However, the appetite for tax reform is high, not just on Main Street, but also in Congress. With the help of IFA and similar business groups, tax relief for millions of Americans could become a reality soon.

IFA's Cresanti Meets with President Trump on Tax Reform

IFA President and CEO Robert Cresanti, CFE, met with U.S. President Donald Trump on Tuesday as part of a coalition of business leaders to discuss tax reform. Representatives of assorted business industries, along with President Trump and Treasury Secretary Steven Mnuchin discussed an overhaul of the current tax system, building momentum to enact a comprehensive

tax reform before the end of the year.

Read more here.



President Donald Trump with Treasury Secretary Steven Mnuchin (far right) and business leaders including IFA President and CEO Robert Cresanti, CFE (second from right).

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Take Action!

It has been 31 years since Congress last reformed the tax code. Since then, the code has become an anchor weighing down the economy, job creation, and wage growth for American families. The <u>Tax Cuts and Jobs Act</u> will lead to significantly higher domestic investment by putting more money back into the pockets of hardworking Americans. Franchise business owners will have greater financial control, leading to more growth, and greater ability to offer higher wages and incentives to employees.

TAKE ACTION NOW!

FAN at Work

IFA and U.S. Chamber of Commerce Launch TV Ad Supporting H.R. 3441



IFA and the U.S. Chamber of Commerce <u>launched a new ad TV</u> urging Congress to pass H.R. 3441, the Save Local Business Act, to restore the common-sense definition of the joint employer standard. The 30-second ad reinforces the message about small business' need for darity and action on the expanded scope of joint employer. Featuring IFA member Danny Farrar, Founder and CEO of SoldierFit, the TV campaign will reach a D.C. beltway audience of influencers and stakeholders critical to the successful passage of federal joint employer legislation in Congress.

Rep. Dave Joyce (R-Ohio) Visits Wendy's in Painesville

U.S. Rep. <u>Dave Joyce</u> (R-Ohio) met with local business owners on Monday at Wendy's of Painesville, Ohio to discuss joint employer and the need for a rollback of harmful regulations. Hosted by Pam Farber, daughter of Wendy's founder, Dave Thomas, the visit was an opportunity for Rep. Joyce to get a behind-the-scenes look at how critical issues like joint employer disproportionately impact franchising. Rep. Joyce signaled his support to cosponsor <u>H.R.</u> <u>3441</u> this week after the meeting at Wendy's.



Left to right: Stacie Waller, Franchise Division President of Althans Insurance, Pam Farber, Wendy's franchise owner, Samantha Neugebauer, Risk Advisor for Franchise Division of Althans Insurance, Rep. Dave Joyce (R-Ohio) and Wajid Chatta, franchise owner of Quality Inn.

TAKE ACTION

The U.S. House is actively considering legislation that would permanently fix the joint employer standard for franchise businesses. H.R. 3441 is likely to be sent to the House floor as early as next week for a full chamber vote. Your voice is needed now more than ever!

Please take action today!



Local small business owners representing a wide range of industries and demographics across the country are joining together and voicing concerns on how the NLRB's new joint employer standard puts all small business at risk.

In the News

ICYMI:

<u>Labor Department Moves to Get Overtime Rule Out of Courts So It Can Revise It,</u>

The Wall Street Journal

Senate Approves Budget Plan That Smooths Path Toward Tax Cut, The New York Times

After 70 years, Washington gets serious about labor reforms, The Washington Examiner

Sen. Graham's Bad Idea To Link Tax Reform To a Minimum Wage Hike, Forbes

<u>Bipartisan group of lawmakers pushes job training tax credits</u>, *The Washington Examiner*

<u>Trump sees 'great spirit' for tax reform plan, targets passage by end of the year, USA Today</u>

Tweets of the Week

<u>POTUS meets with business groups on tax reform including IFA's President and CEO Robert Cresanti.</u>

Jania Bailey: "Senator Rand Paul should come to the table for small businesses"

Honored to be with national and local leaders today to discuss Wealth Creation in Minority Communities through #Franchising! #smallbiz

Read how former NBA player, Dwight Davism found success opening a Senior Helpers franchise location #franchising

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Featured FAN: Mark J. Bollman

Mark J. Bollman is the President and Co-Owner of Creative Colors International, the nation's premier repair and restoration franchise. As a franchise operations, marketing, and development expert, he leads the day-to-day operations, franchise sales programs, franchise training, and account acquisition programs for the Creative Colors International franchise system.



Mark J. Bolllman, President and Co-Owner of Creative Colors International

Franchising Facts - Did You Know?

Benjamin Franklin is considered to be one of the first franchisors in the United States. He utilized the his printing business as a franchise concept -- investing capital in small business owners so they could buy a printing press and types in exchange for a percentage of profits.

www.franchiseactionnetwork.com

